

PRESS RELEASE

Olympus Capital Asia Invests US\$45 million in Leading Reverse Supply Chain Services Provider Li Tong Group (LTG)

December 10, 2015

Olympus Capital Asia today announced that it has committed US\$45 million to LTG™, a leading global hi-tech reverse supply chain services provider and electronic waste (“e-waste”) processor headquartered in Hong Kong.

The proliferation of electronic and mobile device usage across the globe, along with the devices’ relatively short life cycles, present both waste management challenges and opportunities for recycling and reuse. “E-waste recycling is the fastest growing segment within the recycling vertical,” said Alexander Lui, Managing Director of Olympus Capital Asia/Asia Environmental Partners. “We are very pleased to be partnering with Li Tong Group, which is well positioned for high growth opportunities within the e-waste sector. In particular, the company has a strong customer base of leading technology firms and is strategically aligned with some of the most promising segments within e-waste: the post-industrial recovery segment; the telecommunications equipment business; and China’s post-consumer recycling market.”

Globally, e-waste resulting from mobile phones, computers and other IT and telecommunication devices is expected to grow at a CAGR of 18.3 percent from 2010 to 2017, reaching 43.8 million tons by the end of 2017. Driven by stricter regulations governing e-waste management, better environmental awareness and improving recycling economics, it is expected that a greater portion of e-waste will be reused or recycled. In terms of value, post-industrial recovery is estimated to be a US\$5 billion market, while the post-consumer recycling market is even bigger at an estimated US\$15 billion.

Founded in 2000, LTG is an Asia-based Reverse Supply Chain Management (“RSCM”) solution provider to global Fortune 100 Hi-Tech electronics original equipment manufacturers (OEMs) and consumers focused on mobile devices, information technology and telecommunications equipment products and components. Chairman Tony Wang has grown the business from a start-up to an enterprise that employs more than 1,200 professionals and operates 20 facilities globally with a significant presence in Hong Kong/ China, Japan, USA, Austria, Dubai and India. LTG has pioneered the RSCM industry globally. “We are very happy to have Olympus joining us,” said Linda Li, LTG’s Chief Strategy Officer. “We look forward to leveraging their expertise and network in the clean technology and environmental services sectors to help LTG’s expansion over the next three years, especially in emerging markets such as India and China.”

This is the third investment in China’s waste management sector by Olympus Capital Asia/Asia Environmental Partners. Other investments are in the waste-to-energy segment, including Canvest Environmental Protection.

About Olympus Capital Asia

Olympus Capital Asia is an Asian middle market private equity firm with experienced investment professionals and advisors located in Hong Kong, New Delhi, Seoul, Shanghai, Singapore, Tokyo and New York. The firm focuses on food & agribusiness, financial services, environmental and healthcare. Since its founding in 1997, Olympus Capital Asia has successfully invested over \$2 billion on behalf of its funds and co-investors in over 40 portfolio companies throughout Asia, including China, India, Japan, South Korea, and Southeast Asia. In addition to helping middle-market companies expand in their home markets, Olympus Capital Asia leverages its regional platform to help portfolio companies drive cross-border expansion where possible.

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